

A proposal for certain amendments in the Articles of Incorporation of the General Incorporated Association, DPP-AAPPS

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1. The Articles of Incorporation of DPP-AAPPS that were originally formulated and adopted during the formation of the DPP-AAPPS were recently reviewed by us to address some concerns.
2. Since the Association has been officially incorporated in Japan the financial responsibilities and liabilities of the Directors and Office bearers of the Association are governed by the laws of Japan.
3. In particular, the Chair of the Board and the Chief Executive Officer (CEO) who are designated as Responsible Directors bear primary responsibility for financial matters.
4. The above requirement can potentially create a conflicting situation for a Chair not belonging to Japan and who can therefore face constraints imposed by the laws of his/her particular government.
5. To overcome this difficulty and to encourage the rotation of the Chairmanship of the Board among various member states of the Association it is felt that suitable amendments should be made in the Articles of Association.
6. It is proposed therefore that in Article 22.3 the word "Chairman" be removed and the article be amended to read "Representative Director in the Association Act is the CEO".
7. Other minor corrections such as that of typographical errors and language anomalies are also recommended.
8. The attached amended Articles of Association are respectfully put up to the Board of Directors for their kind perusal and approval.